

GERRISH TOWNSHIP BOARD
SPECIAL MEETING
September 17, 2009

Special meeting called to order at 7:05 am.

Present: Supervisor Homola, Clerk Valentino, Treasurer Tulgetske, Trustee Link and Trustee Long.

Others Present: 0

Motion by Long, second by Link: CARRIED

that the Board approves the Community Park Purchase Authorization Resolution regarding the purchase authorization and monetary amounts as presented. (See attachment)

WHEREAS, Gerrish Township recognizes the need for continued stewardship of lake resources to provide local control to the balance of access to Higgins Lake through purchase and ownership of the Gerrish Township Public Park/Gerrish Township Community Park, upon the terms as set forth, pursuant to MCL 41.2(3), and,

WHEREAS, Lawrence J. Ezzo, Trustee of The Baxter Charitable Remainder Trust, owner of property located at 103 Mill Rd, City of Roscommon, State of Michigan with Tax Parcel Numbers 004-032-008-0141, 004-032-008-0150, 004-032-008-0180, 004-032-008-0160, and 004-032-014-0020 has offered to sell that land to Gerrish Township for the sum of \$2,950,000.00, and the township has entered into a certain Purchase Agreement dated February 27, 2009, to purchase the same;

NOW, THEREFORE, BE IT RESOLVED that it is necessary to amend the aforesaid Purchase Agreement and that the Supervisor and Clerk are authorized to approve the same in the form attached hereto, including utilization of the Installment Purchase authorized by the statute.

BE IT FURTHER RESOLVED the Supervisor and Clerk of Gerrish Township be authorized to execute a Declaration of Notice, Mineral Deed, and/or other documents needed to complete the real estate closing for above referenced property(s) in the amount of \$2,950,000.00. The Michigan Natural Resources Trust Fund (MNRTF) will reimburse the township for a portion of said purchase price with an initial reimbursement in the amount of \$1,879,980.89. The Supervisor and Clerk are authorized to issue a check for certified funds in the amount of \$1,090,196.47 for the difference and a township check in the amount of \$1,879,980.89 to represent the portion which is reimbursed by the MNRTF.

RESOLVED FURTHER that Gerrish Township grants authorization for Supervisor and Clerk to execute a check in the amount of \$88.00 for recording fees necessary to record the following instruments with the Roscommon County Register of Deeds in addition to a check in the amount of \$25,370.00 for the transfer tax associated with the Warranty Deed, Declaration of Notice, Mineral Deed, Certification of Trust Existence and/or other documents needed to complete closing.

Roll call: Yes: Homola, Tulgetske, Valentino, Long, Link

No: None

Abstain: None

Motion by Link, second by Long: CARRIED

that the Board approve the proposed Amendment to the Purchase Agreement as prepared by Attorney Scott Hess in regards to Community Park closing.

Roll call: Yes: Tulgetske, Link, Long, Homola, Valentino

No: None

Abstain: None

Discussed:

Review of closing procedures
Future development of Community Park
Rose Street Property
Scheduled Special Meeting for Wednesday, September 23, 2009 at 5:00pm with planned site visit to Gerrish Township Community Park

Meeting adjourned at 8:04 am.

Jodi Valentino, Clerk

Frank Homola, Supervisor

Approval